



IWL: NOI: 76: 2020

27th June, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Dear Sir,

Sub: Disclosure of impact of COVID – 19 pandemic on the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed in Annexure 1, the disclosure of the impact of Covid-19 on the operations and performance of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Inox Wind Limited

Deepak Banga
Company Secretary



Encl: As above

Impact of the COVID – 19 pandemic on the Business, Performance and Financials of the Company

<p>Ability to maintain operations including the factories/units /office spaces functioning and closed down</p>	<p>The Covid-19 pandemic has affected the business operations of the Company by way of interruption in production activities, supply chain, and availability of manpower to run the operations during the period of lockdown as announced by Government of India.</p> <p>There was temporary suspension of manufacturing operations at all our three manufacturing plants located at Ahmedabad (Gujarat), Barwani (Madhya Pradesh) and Una (Himachal Pradesh) from 25th March, 2020 to 27th April, 2020 as was intimated to Stock Exchanges. Our offices were also closed due to nationwide lockdown and advisories, orders & directions issued by Central/ State/ Local authorities The senior management of the Company was well connected during the entire period of lock down on regular video calls.</p>
<p>Schedule, if any, for restarting the operations</p>	<p>During the period of Lockdown as announced by the Government of India, the Company was ensuring proper administrative and remedial measures to safeguard the interest of all Employees/ stakeholders and community at large. Employees were allowed to work from home during the period of Lockdown and even thereafter to ensure safety of their health.</p> <p>The Company resumed operations at all it's three manufacturing plants and offices from 27th April, 2020 after obtaining requisite permissions from the concerned district administration and in compliance with all the safety guidelines/ directives issued by the Central/ State Governments and local administration to safeguard the employees, labourers and all other stakeholders to prevent the spread of COVID-19. This was intimated to the Stock Exchanges vide our letter no IWL: NOI: 60: 2020 dated 27th April, 2020</p>
<p>Steps taken to ensure smooth functioning of operations</p>	<p>At all the plants and offices of the Company, the following preventive measures have been taken to ensure smooth functioning of operations:</p> <ul style="list-style-type: none"> - Ensuring proper health and hygiene conditions in the Company; - Timely sanitization of plants and offices at regular intervals; - Thermal screening of all employees and visitors; - Allowing staff to work from home; - Strictly following Social Distancing norms; - Compulsory wearing of face masks at work place; - Installation of "Arogya Setu" app on mobile; - Checking health conditions of employees; - Using technology to hold meetings via electronic mode through Audio & Video conferencing instead of physical meetings to avoid personal contact to the extent possible etc. <p>To optimize the manufacturing process, reduce logistic costs</p>



	and further improve the working capital, the Company has taken a manufacturing facility on lease at Bhuj in Gujarat to manufacture Nacelles & Hubs. This is in addition to Company's existing facility at Una in Himachal Pradesh. This facility is strategically located near our various project sites in Gujarat.
Estimation of the future impact of Covid - 19 on its operations	<p>It is early to assess the future impact of COVID-19 situation on the operations of the Company with reasonable certainty due to the fact that the situation is exceptional and is still evolving.</p> <p>The Company is, however, confident about adapting to the changing business environment. Post Unlock 1 we have started ramping up the operations and execution activities across our manufacturing facilities and execution sites.</p>
<p>Details of impact of COVID – 19 on listed entity's -</p> <ul style="list-style-type: none"> • capital and financial resources; • profitability; • liquidity position; • ability to service debt and other financing arrangements; • assets; • internal financial reporting and control; • supply chain; • demand for its products/services; 	<p>The operations of the Company have been affected to some extent because of COVID-19 and subsequent lockdown and accordingly it will have bearing on the financial position of the Company in the last quarter and may have some impact in upcoming quarters to an extent.</p> <p>The Company has been meeting its obligations and compliances. Internal Financial Control and Reporting are not affected.</p> <p>Due to lock down extending in many states and also restrictions imposed, there was disruption of operations due to availability of manpower and supply chain issues. However, none of these are significant and the Company is confident of returning to normalcy shortly.</p>
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No such contracts/ agreements exist where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.

